

«Client_Name»
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September 2016

Dear Policyholder

Plan Number:

Guaranteed Profits Funds 2016

**IF YOU HAVE ALREADY PROVIDED INSTRUCTIONS REGARDING THIS FUND HOLDING,
PLEASE IGNORE THIS LETTER.**

We are writing to you to remind you that the Guaranteed Profits Funds 2016 ("GPF 2016") reach their Guaranteed Profits Date on 31 December 2016 and will subsequently close. In effect this means that the funds 'mature' and the value of the GPF 2016 units you hold on that date will then be available for reinvestment within your policy.

If we have not received alternative investment instructions by the working day prior to the closure date i.e. 30 December 2016, the proceeds will be automatically switched into one of the following Currency funds, depending on the currency of the Guaranteed Profits Fund in which you are invested:

M66 Investec GS US Dollar Money Fund
M65 Investec GS Sterling Money Fund
J89 Investec GS Euro Money Fund

These funds aim to give holders of the relevant shares access to income at wholesale Euro-currency market interest rates in the relevant currency of the individual fund. These funds are short term money market funds and while they aim to preserve capital, this is not guaranteed. Cash funds are not cash deposit accounts and can fall in value. In a low interest rate environment the charges applied to the fund may be greater than its return, so you may not get back all of your original investment. The Friends Provident International Annual Management Charge for all mirror funds is 1.2% per annum.

The underlying fund charge on each of the Currency funds mentioned above is 0.50% per annum and their risk/reward rating is 1.

Once the closure switch has completed in early January 2017, the proceeds will then be available for switching to any other fund within our range should you not wish to remain invested in the Currency fund specified above, and you have not previously provided us with alternative instructions.

Details of the funds available to you, together with a Fund Transfer Request form, are available on request or via the Fund Centre section of our website www.fpiinternational.com.

Please note that if you decide to switch out of your chosen 2016 Guaranteed Profits Fund before the Guaranteed Profits Date, you may not be eligible for the guarantee of the Highest Bid Price since launch. If you elect to encash your GPF holding in part or in full before the Guaranteed Profits Date, penalties may apply and you may not be eligible for the guarantee of the Highest Bid Price since launch. Please refer to your policy terms & conditions if you are unsure.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions

Who should you contact if you have any questions?

If you have any questions regarding the information in this letter in connection with your policy, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: +44 1624 821212

Asia-Pacific Team – asiapacific@fpiom.com
Middle East & Africa Team – me&africa@fpiom.com
Rest of the World Team – rowservicing@fpiom.com
Latin America Team – latam.servicing@fpiom.com

If you have any questions regarding the operation of our mirror funds or the underlying funds, please contact our Fund Services team in the Isle of Man – Fundqueries.Intl@fpiom.com.

Yours sincerely,

International Funds & Investments Team
Friends Provident International Limited

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

CC <<Agency name>>
<<AgencyAddress>>
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