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September 2016

Dear Policyholder

**Policy Number: «Plan\_No»**

**Lifting of the temporary suspension to subscriptions into the underlying fund of L51 Value Partners Greater China High Yield Income**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as an investor in the above named Fund.

We wrote to you in April 2016 to advise you of the temporary suspension of further subscriptions into the underlying fund that L51 Value Partners Greater China High Yield Income invests, and as a result L51 Value Partners Greater China High Yield Income was also suspended to further subscriptions.

As previously advised the reason for the temporary suspension to further subscriptions was due to the underlying fund finding that it had issued more share capital than the authorised amount.

We have since been notified by Value Partners Hong Kong Limited (“the Company”) that during an Extraordinary General Meeting of Shareholders of the Company on the 15 August 2016, resolutions to increase the issued share capital were duly passed.

This has enabled the Directors of the Company to issue further share capital, which has been successfully completed and has allowed the temporary closure to further subscriptions on the underlying fund to be lifted, with effect from **01 September 2016**. The temporary closure to further subscriptions on L51 Value Partners Greater China High Yield Income has also been lifted from the same date.

When we wrote to you in April 2016 we advised that any existing instructions for regular investment into L51 Value Partners Greater China High Yield Income that you may have had were redirected to a Default Replacement Fund, namely **J27 Baring High Yield Bond**. From that point any regular investments directed to the Default Replacement Fund would remain there unless we received an alternative instruction. The exception to this was where your policy was invested in the maximum of 10 funds, in which case any regular investments were invested evenly across all of your unaffected funds.

Should you now wish to redirect any existing regular investments back into L51 Value Partners Greater China High Yield Income and/or any other redirected investments we can now accept your instruction.

There are no other changes to the underlying fund or L51 Value Partners Greater China High Yield Income.

**You do not need to take any action as a result of this letter** if you wish to remain invested in this fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

Factsheets are available through the Fund Centre section of our website ([www.fpiinternational.com](http://www.fpiinternational.com)) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

#### **Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – [rowservicing@fpiom.com](mailto:rowservicing@fpiom.com)

Asia-Pacific Team – [asiapacific@fpiom.com](mailto:asiapacific@fpiom.com)

Middle East Team – [me&africa@fpiom.com](mailto:me&africa@fpiom.com)

Latin America Team – [latam.servicing@fpiom.com](mailto:latam.servicing@fpiom.com)

If you have any questions regarding the operation of the Friends Provident International funds or the underlying funds, please contact our Fund Services team in the Isle of Man – [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely

International Funds & Investments  
Friends Provident International Limited

