

«Client_Name»
«Address1»
«Address2»
«Address3»
«Address4»
«Address5»
«Address6»

September 2016

Dear Policyholder

Policy Number: «Plan_No»

Notification of changes to the underlying fund of R62 Allianz GEM Equity High Dividend

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as an investor in the above named fund.

We have been informed by Allianz Global Investors Fund (“the Company”) that the underlying fund will be subject to changes to the Investment Objective and Principles which are detailed below. These are effective from **03 October 2016 (the “Effective Date”)**.

Change of the Investment Objective & Investment Principles of the underlying fund

The Company confirmed the present and new approach as follows:

	Before the Effective Date	From the Effective Date
Investment Objective of the underlying fund	The investment policy is geared towards long-term capital growth by investing Fund’s assets in global emerging equity markets by focusing on equities with a potential dividend yield above the market average.	The investment policy is geared towards long term capital growth by investing Fund’s assets in global emerging equity markets by focusing on equities which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole.
Investment Principles of the underlying fund	At least 70% of the Fund’s assets are invested in Equities of companies whose registered offices are in an Emerging	At least 70% of the Fund’s assets are invested in equities of companies (i) whose registered offices are in any

	Market country or that generate a predominant share of their sales and/or profits in an Emerging Market country , with a potential dividend yield above the market average.	emerging market country or in any country that is part of the MSCI Emerging Markets Index or (ii) that generate a predominant share of their sales and / or profits in any emerging market country or in any country that is part of the MSCI Emerging Markets Index, which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole.
--	---	---

There are no other changes to the underlying fund of the R62 Allianz GEM Equity High Dividend.

You do not need to take any action as a result of this letter if you wish to remain invested in this fund. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Factsheets are available through the Fund Centre section of our website (www.fpiinternational.com) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please contact, by either phone or email, one of the following departments that correspond with your region:

General telephone number: + 44 1624 821212

Rest of the World Team – rowservicing@fpiom.com

Asia-Pacific Team – asiapacific@fpiom.com

Middle East Team – me&africa@fpiom.com

Latin America Team – latam.servicing@fpiom.com

