

«Client\_Name»  
«Address1»  
«Address2»  
«Address3»  
«Address4»  
«Address5»  
«Address6»

November 2016

Dear Policyholder

**Policy Number: «Plan\_No»**

**Notification of a change to the underlying fund of R173 Investec GS Global Strategic Equity**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as an investor in the above named fund.

We have been informed by Investec Global Strategy Fund (“the Company”) that the underlying fund into which R173 Investec GS Global Strategic Equity invests will be subject to a change to the Investment Policy which is detailed below. This is effective from **30 November 2016 (the “Effective Date”)**.

Within the underlying fund’s prospectus the Investment Policy will be amended as stated below by the Company:

*“The Sub-Fund may use derivatives for the purposes of hedging ~~only~~ and/or efficient portfolio management.”*

There are no other changes to the underlying fund or R173 Investec GS Global Strategic Equity.

**You do not need to take any action as a result of this letter** if you wish to remain invested in these funds. You can however choose to switch to a different investment from the range available to you should you wish to do so, and no Friends Provident International charges will arise from this transaction.

Fact sheets are available, through the Fund Centre section of our website for the alternative funds available to you (<http://www.fpinternational.sg.>). Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectuses, which are also available through the Fund Centre.

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

