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January 2017

Dear Policyholder

**Policy Number: «Plan\_No»**

**Fund Closure of P60 LeggMason Martin Currie Global Resources**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

We are writing to you as your policy holds units in the Friends Provident International Limited (“Friends Provident International”) fund named above.

We at Friends Provident International continually monitor our fund range to ensure that it delivers in the best interests of you as an investor and our funds can be administered effectively. Following an extensive review, we will be realigning the fund range that supports our products. This will result in the closure of some of our funds, as well as selecting new funds that we feel are appropriate to achieve the quality and diversity required by our international investor.

As a direct outcome of this review the above mentioned fund into which you are currently invested will be closing. Details of what will be happening to this element of your portfolio and your options are detailed below.

The fund will close with effect from **31 May 2017** (the “Closure Date”), and will not accept any further investments from this date.

When a fund is closed we select a fund from our internal fund range to act as an alternative investment for the resulting proceeds (default fund), and in this case, your investment will be switched to **P47 Investec GS Global Energy**. Details of the closing fund and the default fund are set out in the following table:

	<b>Before 31 May 2017</b>	<b>From 31 May 2017</b>
<b>Fund name</b>	<b>LeggMason Martin Currie Global Resources</b>	<b>Investec GS Global Energy</b>
<b>Fund code</b>	P60	P47

<b>Currency</b>	USD	USD
<b>Investment objective of the underlying fund</b>	To produce long-term capital growth by investing at least 80% of its Net Asset Value in shares of companies which are mostly engaged in the energy, basic material and utilities sectors.	The Fund aims to grow the value of your investment. The Fund invests around the world in the shares of companies involved in the exploration, production or distribution of oil, gas and other energy sources. The Fund may also invest in the shares of companies that service the energy industry. The Fund may use derivatives (financial contracts whose value is linked to the price of an underlying asset) for efficient portfolio management purposes e.g. with the aim of either managing the Fund risks or reducing the costs of managing the Fund.
<b>Ongoing Charges Figure (OCF) of the underlying fund</b>	1.70%	1.94%
<b>Risk profile (determined by Friends Provident International for reference only)</b>	5	5

Please note that the OCF for the default fund is higher than the OCF on the closing fund, however there are other funds available to you.

**Please be advised that great care has been taken in the selection of the default fund, however Friends Provident International cannot accept any liability for the future performance of this fund.**

Where applicable any future regular premium contributions into the closing fund will be immediately redirected from the Closure Date to **P47 Investec GS Global Energy**.

**This change will happen automatically within your policy and you do not need to take any action if you are happy with the default fund we have selected.** However, you can choose to switch and redirect your premiums to go into a different fund from our range should you wish to do so before 3pm UK time on 30 May 2017. No Friends Provident International charges will arise from this transaction.

Factsheets are available through the Fund Centre section of our website ([www.fpinternational.com](http://www.fpinternational.com)) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

