

# Penguin Random House Pension Scheme

## The Funds – Defined Contribution section

A brief description of each fund currently available is given below. More detailed fund factsheets are available on the Scheme website which is at <https://workplace.aviva.co.uk/prhscheme/> and on the Penguin Random House Benefits Portal. You can also request the fund factsheets by email from the Pensions Manager at [pensions@penguinrandomhouse.co.uk](mailto:pensions@penguinrandomhouse.co.uk) or you can access the individual factsheets by entering the URL given beside each of the fund names below.

You can:

- select any combination from each of the funds below, or
- select Lifecycle Option

### [Aviva Pension BlackRock Consensus Fund](#)

Passive; AMC 0.10%

Additional Expenses 0.00%

Investment risk rating:

4. Medium Volatility

BlackRock state that the fund provides a low-cost alternative to traditional balanced fund management. It aims to produce consistent investment performance in line with the average UK pension fund and to avoid any violent swings between the upper and lower ends of the pension fund performance league tables.

### [Aviva BlackRock Corporate Bond All Stocks Index Tracker Fund](#)

Passive; AMC 0.08%

Additional Expenses 0.00%

Investment risk rating

4, Medium Volatility

BlackRock states the fund invests in investment grade corporate bonds that are denominated in sterling.

### [Aviva Pension BlackRock Over 15 Year Gilt Index Tracker Fund](#)

Passive; AMC 0.08%

Additional Expenses 0.00%

Investment risk rating:

5. Medium to High Volatility

BlackRock state that the fund invests in UK Government fixed income securities (gilts) that have a maturity period of 15 years or longer. The fund aims to achieve a return consistent with the FTSE UK Gilts Over 15 Years Index, which is widely regarded as the benchmark for UK pension fund investment in the longer dated end of the UK gilt market.

### [Aviva Pension BlackRock Institutional Sterling Liquidity Fund](#)

Active; AMC 0.08%

Additional Expenses 0.00%

Investment risk rating:

1. Lowest Volatility

BlackRock state that the fund aims to maximise the income generated on investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market in normal market conditions. It will do this by maintaining a portfolio of high quality short term money market instruments. The fund invests in a broad range of fixed income securities and money market instruments. It may also invest in deposits with credit institutions.

### [Aviva Pension BlackRock DC Diversified Growth Fund](#)

Active; AMC 0.6%

Additional Expenses 0.00%

Investment risk rating:

3. Low to Medium Volatility

BlackRock state that the fund utilises a multi-asset flexible investment approach. This means that the fund will generally hold a variety of different types of assets at any one time. The fund may use derivatives for investment purposes.

<a href="#"><u>Aviva Pension BlackRock (70:30) Global Equity Index Tracker Fund</u></a>	Passive; AMC 0.10%	Additional Expenses 0.00%
	Investment risk rating:	5. Medium to High Volatility
<p>BlackRock state that the fund invests primarily in equities in both the UK and overseas markets. The fund has approximately 70% invested in the shares of UK companies. The remaining 30% is invested in overseas companies. The fund aims to provide returns consistent with the markets in which it invests.</p>		
<a href="#"><u>Aviva Pension LGIM Diversified Fund</u></a>	Hybrid; AMC 0.25%	Additional Expenses 0.02%
	Investment risk rating:	4. Medium Volatility
<p>Legal &amp; General state that the fund aims to provide long-term investment growth through exposure to a diversified range of asset classes. The fund will hold between 20% and 50% in bonds, the remaining 50% to 80% will be held in a range of assets which may include equities, property, commodities and the shares of infrastructure companies. Exposure to each asset class will primarily be through investing in passively managed funds, although active management may be used for some asset classes.</p>		
<a href="#"><u>Aviva Pension Legal &amp; General (PMC) Ethical Global Equity Index Fund</u></a>	Passive; AMC 0.22%	Additional Expenses 0.00%
	Investment risk rating:	5. Medium to High Volatility
<p>Legal &amp; General state that the aim of the fund is to track the performance of the FTSE4Good Global Equity Index (including re-invested income) to within +/- 0.5% each year for two years out of three.</p>		
<a href="#"><u>Aviva Pension Jupiter UK Mid Cap Fund</u></a>	Active; AMC 0.77%	Additional Expenses 0.00%
	Investment risk rating:	7. Highest Volatility
<p>Old Mutual state that the objective of the fund is to provide capital growth from investing primarily in a portfolio of medium sized UK companies. The Fund will typically invest at least 75% in medium sized UK companies. Medium sized companies are defined as those which have a market capitalisation consistent with the FTSE 250 Index.</p>		

**Members should note that the Annual Management Charges (AMCs) quoted above are subject to change.**